

**Corpus Christi Catholic Church & School
Annual Financial Report
July 1, 2018 – June 30, 2019**

Parish	FY 18 – 19 Actual	FY 19-20 Budget		FY 18-19 Actual	FY 19-20 Budget
Revenues			Expenses		
Offertory Collections	\$786,766	\$822,000	Salaries & Benefits	\$530,871	\$597,843
Annual Pastoral Appeal	96,407	142,399	Annual Pastoral Appeal	159,162	142,399
Donations & Bequests	994,179	33,000	Maintenance/Utilities	154,441	77,300
Faith Formation Fees	17,053	31,000	Faith Formation	28,333	46,059
Building Fund		20,000	Liturgy Supplies/Expense	35,478	35,150
Other Income	56,242	23,300	School Support	68,804	58,000
			Office & Technology	66,816	50,450
			Hospitality, Advertising	12,374	12,300
			Property Insurance	20,550	23,500
			Grounds Maintenance	34,260	18,498
			Other Expenses	12,386	10,200
			Debt Service	585,959	0
Total Revenue	\$1,950,747	\$1,071,699	Total Expenses	\$1,709,434	\$1,071,699

School	FY 18 – 19 Actual	FY 19-20 Budget		FY 18-19 Actual	FY 19-20 Budget
Revenues			Expenses		
Tuition and Fees	\$672,412	\$741,210	Salaries & Benefits	\$1,356,530	\$1,366,887
Florida Tax Credit Scholarships	617,982	594,000	Instructional Costs	146,049	98,550
Diocesan and Other Tuition Assistance	39,756	37,600	Administrative	81,481	87,220
Parish Support	68,000	58,000	Facilities, Maintenance, Utilities	109,791	85,200
Parent Club Support	52,000	52,000	Other Expenses	43,064	45,750
Donations	63,998	31,600			
Other Income	152,621	128,500			
Total Revenue	\$1,666,769	\$1,642,910	Total Expenses	\$1,736,915	\$1,683,607

Parish & School Account Balances as of June 30, 2019

Parish Checking	\$29,839.01	School Checking	\$124,991.15
Mass Stipends	\$7,038.57	School Savings	\$59,476.65
Parish Savings	\$278,720.41		

Dear Friends,

The best news of the 2018-2019 Fiscal Year is that after several years of accumulating debts to the Annual Pastoral Appeal that were not paid each year, our parish debt grew to \$749,730. In August 2018, our parish received a very generous bequest from the estate of Lilian Unanue of \$969,308.68. Along with the sale of the rectory at 102 Glen Ridge Avenue in January 2018 and the bequest from Mrs. Unanue, we were able to completely fulfill our responsibility to the diocese and are now "debt free!" Our parochial school, a ministry of the parish, has incurred an operating deficit for the past few years. This deficit has been covered by funds from the school savings account. Although there is a budgeted deficit of approximately \$40,000 for the current school year, it is projected that this deficit will be much less than initially budgeted. In addition, it is also expected that the school will have a balanced budget by the 2020-2021 school year. As a parish and school, we are called to be financially responsible as we move into the future with our Time, Talent and Treasure. Many thanks to all of you for your prayerful and financial support of the parish and school of Corpus Christi, your Spiritual Home!

Father Mike Smith, Pastor

Mrs. Kelly Kearney, School Principal